

**MEDIA:**

Rob Tacey  
(302) 791-2859  
robert.tacey@pncgis.com

**PNC MANAGED INVESTMENTS TO PROVIDE ASTON ASSET MANAGEMENT WITH SEPARATELY MANAGED ACCOUNT OUTSOURCING***New Service Strengthens Existing Business Relationship*

WILMINGTON, Del. Oct. 20, 2009 – PNC Managed Investments announced today it will provide Aston Asset Management with Separately Managed Account (SMA) manager services. Aston Asset Management’s mutual fund group currently employs PNC Global Investment Servicing for fund accounting, custody and transfer agency services.

“This agreement is indicative of PNC’s ability to span the investment continuum with services for a wide variety of asset management products, from mutual funds to separate accounts,” said A.J. Harper, head of PNC Managed Investments. “With a cost-efficient infrastructure, Aston Asset Management will have the ability to easily add products, clients and distribution sponsors, so that they can react quickly to market conditions on behalf of their clients.”

Through an arrangement between PNC and Market Street Advisors, Aston Asset Management will receive automated accounting, portfolio management and performance measurement tools, as well as real-time access to a data warehouse, from which to obtain portfolio information and create reports.

“It is important to our development to have knowledgeable people who not only understand the SMA business, but also our specific distribution strategy,” said Ken Anderson, president, Aston Asset Management. “PNC’s willingness to customize a technology solution to meet our business needs and their global array of capabilities played a significant role in our decision to expand our relationship.”

Aston Asset Management LLC, headquartered in Chicago, is a diversified institutional investment management firm. Aston offers investment management services to the mutual fund and separately managed account markets. Aston is the advisor to twenty-five mutual funds with total net assets of approximately \$6 billion as of September 30, 2009.

Market Street Advisors is a technology provider of middle and back-office administration for asset managers and platform sponsors. Market Street Advisor’s stated corporate goal is to

provide lower total cost and increased functionality for the middle and back office of the investment management industry. Working from a fully integrated, internet-based platform, Market Street Advisors' experienced team provides a wide range of services for institutional, private wealth and wrap investment managers including: tax lot accounting, portfolio management, pre and post-trade compliance, automated reconciliation, performance measurement and reporting, as well as integrated workflow and document management.

PNC Managed Investments supports both money managers and program sponsors in the management of UMAs, SMAs and mutual fund wrap books. Products include a flexible and integrated managed investments platform, middle and back-office outsourcing, distribution and business development, mutual fund custody, various investment advisory and overlay services including acting as a program sponsor. "PNC Managed Investments" is a general designation used with respect to the business line that includes managed investments technology, operational and advisory solutions. Investment advisory, overlay and managed investments platform services are provided by PNC Managed Investments Inc., a federally registered investment adviser; SMA manager outsourcing services are provided by PNC Global Investment Servicing (U.S.) Inc.; and mutual fund wrap program support services are provided by PFPC Trust Company and its subsidiaries. These entities each provide various managed investments solutions that are packaged as "PNC Managed Investments" for marketing purposes only.

PNC Global Investment Servicing ([www.pncgis.com](http://www.pncgis.com)) is a leading provider of processing, technology and business intelligence services to asset managers, broker/dealers and financial advisors worldwide. PNC Global Investment Servicing offers fund accounting and administration, custody, transfer agency, alternative investment, subaccounting, managed account and wealth management reporting services, representing \$2 trillion in total assets.

The PNC Financial Services Group, Inc. ([www.pnc.com](http://www.pnc.com)) is one of the nation's largest diversified financial services organizations providing consumer and business banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services.

###